



KRISHNA VENTURES LIMITED

Off. No. 02, 7th Floor, Crystal Paradise Premise, Veera Desai Road,
Shah Ind. Estate, Andheri (w), Mumbai-400058

May 29, 2024

The Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

Name of Scrip: **Krishna Ventures Limited**
Scrip Code: **504392**

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on May 29, 2024

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, May 30, 2023 inter-alia, considered the following matters:

1. Approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024 prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under the Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the following:

- a) Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024 along with Cash Flows Statement for the financial year ended on that date and Statement of Assets and Liabilities as on that date;
- b) Auditors' Report on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024; and
- c) Declaration in respect of Audit Report with Unmodified Opinion on the Financial Results of the Company for the financial year ended 31st March, 2024.

The meeting of the Board of Directors commenced at 10:30 A.M. and concluded at 01:45 P.M.

Kindly consider the above for your necessary information and record.

Thanking you.
Yours faithfully,

For **Krishna Ventures Limited**

(NEERAJ GUPTA)
Managing Director
DIN: 07176093

KRISHNA VENTURES LIMITED

Regd. Office Off No 2, 7th Floor, Crystal Paradise Premises, Veera Desai Road, Shah Ind Estate, Andheri (W), Mumbai, Maharashtra, 400058



Corp Office: A-603 & 604, Lopix Technova, Sector-132, Noida, (U.P.) PIN-201306

CIN: LA5400M111981PLC025151

Email: infokrishnaventuresltd@gmail.com Website: www.krishnaventures.info

Statement of Audited Standalone Financial Results for The Quarter and Year Ended on March 31st, 2024

(Rs. In lacs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from operations	50.32	64.33	137.55	219.35	405.11
	Other Operating revenue	-	-	-	-	-
II	Other Income	3.92	2.80	-	6.72	1.00
III	Total Income (I+II)	54.24	67.13	137.55	226.07	406.11
IV	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	51.02	77.87	136.81	256.56	407.35
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.74)	(10.59)	(40.89)	(66.51)	(55.14)
	Employee benefits expense	3.00	3.00	3.89	12.00	9.27
	Finance Costs	0.09	0.13	8.26	0.30	8.26
	Depreciation and amortization expense	4.06	4.05	4.09	16.22	9.72
	Other expenses	15.49	10.42	20.15	54.60	28.28
	Total expenses	59.92	84.88	132.31	273.17	407.74
V	Profit before tax (III-IV)	(5.68)	(17.75)	5.24	(47.10)	(1.63)
VI	Exceptional Items					
	Exceptional items [net credit/ (charge)]	-	-	-	-	-
	Profit before tax (V-VI)	(5.68)	(17.75)	5.24	(47.10)	(1.63)
VII	Tax Expenses					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	(0.01)	4.09	0.11	(0.15)	2.12
	Total Tax Expenses	(0.01)	4.09	0.11	(0.15)	2.12
VIII	Profit for the period (VI-VII)	(5.68)	(21.84)	5.13	(46.95)	(3.75)
IX	Other comprehensive income					
	Other comprehensive income for the period (net of tax)	-	-	-	-	-
X	Total comprehensive income for the period (VIII+IX)	(5.68)	(21.84)	5.13	(46.95)	(3.75)
XI	Paid up equity share capital (Face value Rs 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
XII	Earnings per share (of Rs. 10 each) (not annualised):					
	(a) Basic	(0.05)	(0.20)	0.05	(0.43)	(0.03)
	(a) Diluted	(0.05)	(0.20)	0.05	(0.43)	(0.03)

For and on behalf of the Board of Directors of
Krishna Ventures Limited

For Krishna Ventures Limited


Authorised Signatory

Neeraj Gupta
Managing Director
DIN : 07176093



Place: Noida, U.P.
Date: 29-05-2024

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(Rs. in Lacs)

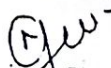
Statement of Audited Standalone Assets and Liabilities as at 31st March 2024			
	Particulars	As at 31.03.2024	As at 31.03.2023
		Audited	Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	597.15	515.70
	(b) Capital work-in-progress	198.96	73.32
	(c) Financial Assets		
	(i) Investments	-	-
	(d) Other non-current Assets	-	-
	Total Non-Current Assets	794.11	589.02
2	Current assets		
	(a) Inventories	121.64	55.14
	(b) Financial Assets		
	(i) Trade receivables	14.82	27.52
	(ii) Cash and cash equivalents	31.30	248.11
	(iii) Loans -Short Term loan and advances	290.67	279.35
	(c) Other current assets	338.07	144.73
	Total Current Assets	796.50	754.85
	TOTAL ASSETS	1590.61	1343.87
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,080.00	1,080.00
	(b) Reserve & Surplus	65.65	112.60
	Total Equity	1145.65	1192.60
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	1.97	2.12
	(d) Other non-current liabilities	367.00	-
	Total Non-current liabilities	368.97	2.12
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	7.36
	(ii) Trade Payables		
	Dues of micro and small enterprises	-	-
	Dues other than micro and small enterprises	5.21	51.23
	(b) Other current liabilities	70.78	90.56
	Total Current liabilities	75.99	149.15
	TOTAL EQUITY AND LIABILITIES	1590.61	1343.87

*ATTACHED NOTES ARE PART OF FINANCIALS



For and on behalf of the Board of Directors of
Krishna Ventures Limited

For Krishna Ventures Limited


 Authorised Signatory
 Neeraj Gupta
 Managing Director
 DIN : 07176093

Place: Noida, UP
Date: 29-05-2024

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Statement of Standalone Audited Cash Flow For The Year Ended 31 March, 2024

(Rs in Lacs)

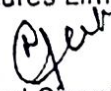
PARTICULARS	As at 31.03.2024	As at 31.03.2023
	RS.	RS.
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	(47.10)	(1.63)
Adjustments for:		
Depreciation and amortisation expenses	16.22	9.72
Miscellaneous Income	-	-
Finance Cost	0.30	8.26
Cash generated from operations before working capital changes	(30.58)	16.35
Adjustments for:		
(Increase)/decrease in Non-Current Assets	-	236.38
(Increase)/decrease in Other Current Assets	(193.34)	152.98
(Increase)/decrease in short term loans advances	(11.32)	(279.35)
(Increase)/decrease in Inventories	(66.50)	(55.14)
(Increase)/decrease in Trade Receivable	12.70	(27.52)
Increase/(decrease) in Trade Payable	(46.02)	51.09
Increase/(decrease) in Other Non Current Liabilities	367.00	-
Increase/(decrease) in Current Liabilities	(19.78)	(82.38)
Cash flows generated from operations	12.16	12.41
Taxes paid	-	-
Net cash flows generated from operating activities - [A]	12.16	12.41
B CASH FLOWS FROM INVESTING ACTIVITIES:		
Addition of property, plant and equipment	(97.67)	(525.42)
Addition to Capital work in progress	(123.64)	(73.32)
Sale Proceeds of current investments	-	829.32
Dividend Received	-	-
Net cash flows generated from Investing activities - [B]	(221.31)	230.58
C CASH FLOWS FROM FINANCING ACTIVITIES:		
Short term Borrowings availed	(7.36)	7.36
Payment of Finance Cost	(0.30)	(8.26)
Net cash flows used in financing activities - [C]	(7.66)	(0.90)
Net Increase in cash and cash equivalents - [A+B+C]	(216.81)	242.09
Add. Cash and cash equivalents at the beginning of the year	248.11	6.02
Cash and cash equivalents at the end of the year	31.30	248.11

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



For and on behalf of the Board of Directors of
Krishna Ventures Limited

For Krishna Ventures Limited


 Authorised Signatory

Neeraj Gupta
Managing Director
DIN : 07176093

Place: Noida, UP
Date: 29.05.2024

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Krishna Ventures Limited

Report on the audit of the Standalone Ind As Financial Results

Opinion

We have audited the accompanying statement of standalone Ind AS financial results of **Krishna Ventures Limited (the "Company")**, for the quarter ended March 31st, 2024 and for the year ended 31st March, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss including other comprehensive income/ (loss) and other financial information of the Company for the quarter ended and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Ind AS Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For Rajiv Malhotra & Associates

Chartered Accountants

FRN: 021479N



CA Sunil Kr Sakral

[Partner]

Membership Number: 509537

UDIN:- 24509537BKGEON1514

Place of Signature: Noida UP

Date: May29, 2024